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Contract Details - Key Information Document - Forex

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you to compare it with other products.

The terms of this document are supplementary to our terms of business (Client Terms), which together comprise the terms of the contract between you and Valutrades. The Client Terms are disclosed at https://download.content-uk.com/Valutrades_Terms_Of_Business.pdf

Alert

You are about to invest in a product that is not simple and may be difficult to understand.

Product

Contracts for Difference (CFDs) on Spot Foreign Exchange Rates for example EURUSD (exchange rate of Euro's versus US Dollars).

CFDs are provided by Valutrades Limited. Valutrades Limited is a limited liability company registered in England and Wales with its registered office at 51 Eastcheap, London, EC3M 1JP, United Kingdom. Company Number 07939901. Valutrades Limited is authorised and regulated by the Financial Conduct Authority. (Register Number 586541).

This Key Information Document created on 24th March 2018 was last updated 10th August 2026.

What is this product?

Type

CFDs are financial products that allow investors to speculate on both rises and falls in an underlying product without ever actually owning that product. Instead the broker will pay the investor the difference between their opening and closing transaction prices.

Objectives

The objective of a CFD is to gain leveraged exposure to movements in the exchange rates between different currencies.

Intended Retail Investor

CFDs are intended for investors who have knowledge of, or are experienced with, leveraged products. Likely investors will understand how the prices of CFDs are derived, the key concepts of margin and leverage. They will understand the risk/reward profile of the product compared to traditional share dealing. Investors will also have appropriate financial means and the ability to bear losses in excess of the initial amount invested in a given position.

Term

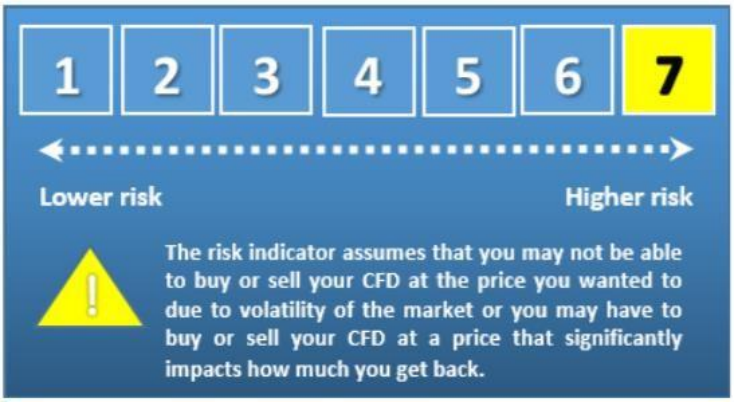
The product does not have an expiry date and once entered into will remain open until such time as the investor closes their transaction.

Valutrades may close the transaction on behalf of the client if there is any violation of Valutrades' terms of business.

The transaction may be closed automatically if the investor does not maintain sufficient margin, the minimum margin requirement, with Valutrades at all times. Valutrades may vary the minimum margin requirement from time to time as per Valutrades' terms of business.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This product is a high-risk product due to the high volatility of the foreign exchange markets and the use of leverage which greatly increases the investors exposure to volatility.

We have classified this product as 7 out of 7 the highest risk class.

The reason for this classification is the high volatility of the product combined with the available leverage while trading creates a very high likelihood of loss with investments being automatically liquidated on margin call.

Be aware of currency risk. It is possible to buy or sell CFDs in a currency which is different to the base currency of your account. The final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

It is possible to lose your entire investment in these products.

Some currency pairs may be highly illiquid either in general, during certain times of day or during political events. In such circumstances orders may not be able to be executed at the requested price. There may be a negative change between the requested and executed price "slippage" that results in loss.

This is a highly volatile and speculative product. While it is possible to make significant returns in short trading periods this also creates great risk from sudden unexpected market moves causing losses in very short time periods sometimes only seconds.

There are no restrictions on when an investor can exit a position so long as the market for trading the underlying currency pair is open. Usually this will be between 10pm GMT Sunday 24 hours to 10pm GMT Friday. Exact product trading times can be found on Valutrades website, client area and trading platform.

It is possible to lose all of the investable capital.

Performance Scenarios

The scenarios shown illustrate how your investment could perform but are not an exact indicator. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies. Past performance is not an indicator of future performance. The following is an example of both favourable and unfavourable scenarios based on trading a 1 lot (100,000 of base currency) of EURGBP on a GBP account.

Symbol: EURGBP	Open Price: 0.83000	Account Currency: GBP

Buy				Sell			
Performance Scenario	Closing Price	Price Change	Profit/Loss	Performance Scenario	Closing Price	Price Change	Profit/Loss
Stress	0.7885	-5%	(4,150)	Stress	0.8715	5%	(4,150)
Unfavourable	0.8134	-2%	(1,660)	Unfavourable	0.8466	2%	(1,660)
Moderate	0.82585	-0.50%	(415)	Moderate	0.83415	0.50%	(415)
Favourable	0.8383	1%	830	Favourable	0.8217	-1%	830

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Valutrades is unable to pay out?

If Valutrades is unable to meet its financial obligations to you, it is possible to lose the margin you have deposited with Valutrades as well as any profits generated from trading CFDs.

Valutrades segregates all retail clients funds from its own funds in accordance with the FCA's client asset rules. Valutrades also is a member of the UK Financial Services Compensation Scheme (FSCS) which covers eligible investments up to GBP 85,000 per person, per firm. See www.fscs.org.uk

What are the costs?

The table below shows the impact of the different types of costs on the investment return you might get and what the different cost categories mean.

This table shows the costs you will incur		
One-off Entry or Exit Costs	**Commission**	Commission will be charged on every transaction you enter. On MT4 all commission is charged on the opening transaction. On MT5 and FIXAPI, commission is charged. Half on the opening and half on the closing.
	Spread	The difference between the buy price and the sell price is called the spread. This cost is realised each time you open and close a trade.
	Currency conversion	If your transaction results in a profit or loss in a currency different to the base currency of your account, you will pay a further spread in the conversion rate used to convert your profit or loss back into your account currency.
Ongoing Costs	**Financing costs**	If you hold your position over the end of day period then you will either pay or receive a financing fee equal to the difference in the funding rates of the two currencies that make up the currency pair that you are trading. This financing fee may include an additional spread applied to the official funding rates.
Incidental Costs	**Affiliate Fee**	Valutrades may, from time to time, after informing you, redistribute some of the fees you pay to Valutrades to partners that may have introduced you.

Inactivity Charge

Should your account remain inactive for 12 months following the date of your last activity, including for example the date your last transaction or trade is closed or your last account deposit or withdrawal is made, a rolling monthly **inactivity charge** of $100 per month will be levied to your account. Valutrades will notify you by email at least one month before the first annual inactivity charge is deducted from your account, and one month before every future

annual inactivity charge, until any balance standing to the credit of your account is zero. At that time, Valutrades shall close the inactive account.

You can at any time, while there remains a credit balance to your inactive account, re-activate it but any inactivity charges properly deducted prior to that re-activation shall not be refunded or recoverable.

You can see any inactivity charge that has from time to time been deducted by logging into your account.

How long should I hold it and can I take money out early?

A CFD does not have an expiry date and may be held for any amount of time from seconds to years. Holding a position in a CFD over the end of day period will incur additional financing costs. There is no recommended holding period. There is no cancellation period and thus no cancelation fees. Positions can be closed at any time during trading hours.

How can I complain?

In the event you are not satisfied with the product or services provided you should contact the Customer Support Team support@valutrades.com +442031410888. If they are unable to provide a satisfactory resolution you can refer your complaint to the Compliance Department compliance@valutrades.com +442031410882. All complaints will be handled in accordance with our complaints handling policy http://download.content-uk.com/Valutrades_Complaints_Policy.pdf

If Valutrades is unable to resolve your complaint you may refer it to the Financial Ombudsman Service.

The Financial Ombudsman Service, Exchange Tower, London E14 9SR

Tel: 0800 023 4567 (free for most people ringing from a fixed line) or 0300 123

9123 (cheaper for those calling using a mobile) or +4420 7964 0500 (if calling from

abroad)

Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

Other relevant information Further information can be seen on our website www.valutrades.com and in our client area https://client.valutrades.com/login

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